

United States Attorney Southern District of Georgia

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FOR IMMEDIATE RELEASE Friday, March 17, 2006

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BRUNSWICK BUSINESSMAN SENTENCED FOR BANKRUPTCY FRAUD

SAVANNAH, GA: Lisa Godbey Wood, United States Attorney for the Southern District of Georgia, announced today that Peter G. Archibald was sentenced in U.S. District Court in Brunswick by U.S. District Judge Anthony A. Alaimo on March 16, 2006, on his convictions for Bankruptcy Fraud under 18 U.S.C.§ 152.

Archibald, a resident of St. Simons Island, was sentenced to 60 months incarceration and three years supervised release. Archibald had been convicted by a federal court jury in November 2005 on one count of Concealment of Assets in a Bankruptcy Petition and one count of Making a False Oath on a bankruptcy petition. Archibald was prosecuted after he valued an Atlanta Adult Entertainment Business, which he owned and operated, at \$2,000 on his personal bankruptcy petition which was filed in December 2003. Rooster's, a DeKalb County bar that specializes in nude entertainment, has been valued at between \$3 million and \$5 million. At the time he filed bankruptcy, Mr. Archibald, who had previously filed Chapter 13 Bankruptcy in 1991, was living in a \$2.5 million home on Hawkins Island and driving a Lexus SUV which was in the name of Rooster's.

The case was prosecuted federally following a referral from the office of the United States Bankruptcy Trustee. The case was investigated by Special Agent Tony Alig of the Federal Bureau of Investigation. The United States was represented by Assistant United States Attorneys Brian F. McEvoy and Jeffrey J. Buerstatte.

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